

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY (“EGM” or “Meeting”) HELD AT UOB BOARD ROOM AT 80 RAFFLES PLACE #06-00 UOB PLAZA 1 SINGAPORE 048624 CONDUCTED BY WAY OF ELECTRONIC MEANS (LIVE AUDIO-VISUAL WEBCAST OR AUDIO-ONLY STREAM) ON FRIDAY, 23 APRIL 2021 AT 2.10 P.M. (IMMEDIATELY AFTER THE CONCLUSION OF THE ANNUAL GENERAL MEETING HELD AT 2.00 P.M.)

PRESENT:

DIRECTOR AND PROXY

Wee Ee Lim (Chairman of the Meeting)

Proxy for:

1. BPSS Nominees Spore (Pte.) Ltd
2. Chua Kian Boon
3. Citibank Nominees Singapore Pte Ltd
4. DBS Nominees Pte Ltd
5. DBSN Services Pte Ltd
6. Distant Dennis Walter
7. Lee Chuen Hing@Lee Chuen Hing Francis
8. Lim Poh Choo
9. Lin Ting or Goh Nam Eng
10. Merrill Lynch (Spore) Pte Ltd
11. Ong Kah Siong
12. Ong Kiem Kiok
13. Phillip Securities Pte Ltd
14. Raffles Nominees (Pte) Ltd
15. Singapore Reinsurance Corporation Ltd – SIF General
16. Tan Kok Chie
17. UOB Kay Hian Pte Ltd
18. UOL Equity Investments Pte Ltd

DIRECTORS WHO ATTENDED VIA LIVE AUDIO-VISUAL WEBCAST OR LIVE AUDIO-ONLY STREAM

Wee Cho Yaw
Lance Yu Gokongwei
Antonio L. Go
Chng Hwee Hong
Hwang Soo Jin
Yang Soo Suan
Francis Lee Seng Wee
Tan Khiaw Ngoh

DIRECTOR (IN ATTENDANCE)

Liam Wee Sin

SECRETARY (IN ATTENDANCE)

Teo Hwee Ping

SHAREHOLDERS WHO ATTENDED VIA LIVE AUDIO-VISUAL WEBCAST

As set out in the attendance records maintained by the Company

BY INVITATION/OBSERVERS

As set out in the attendance records maintained by the Company

APPOINTMENT OF CHAIRMAN OF MEETING

The Company Secretary informed the Meeting that due to his advanced age and the precautionary safety measures arising from the COVID-19 situation, the Chairman, Dr Wee Cho Yaw was not present physically and had joined the Meeting virtually. In his absence, the Directors present had nominated Mr Wee Ee Lim to chair the Meeting pursuant to Article 58 of the Company's Constitution.

WELCOME ADDRESS

The Chairman of the Meeting welcomed shareholders, investors and invitees who had attended the virtual EGM by electronic means.

The Chairman of the Meeting introduced Mr Liam Wee Sin, a Director of the Company and the Group Chief Executive of UOL Group Limited, and the Company Secretary, Ms Teo Hwee Ping, who were present in person with him. He further added that in line with safe distancing measures surrounding the COVID-19 situation, the other Directors had participated virtually in the EGM. The photographs of the Directors present were shared on the webcast.

QUORUM

The Chairman of the Meeting called the EGM to order following the confirmation from the Company Secretary that there was a quorum present.

NOTICE OF MEETING

The Notice of EGM dated 1 April 2021 was agreed to be taken as read.

POLL VOTING PROCEDURE

The Company Secretary informed the Meeting that as explained in the Notice of EGM, members could only exercise their voting rights by appointing the Chairman of the Meeting as proxy.

Pursuant to the Company's Constitution and the Singapore Exchange's Listing Manual, the resolution at the EGM had been voted by poll. The votes indicated in all valid proxy forms had been collected and verified by the Company's share registrar and polling agent, and had been verified by the Company's scrutineer. The Company Secretary would announce the poll results after each resolution.

The Company Secretary informed that the Company had appointed Trusted Services Pte Ltd as the polling agent and RHT Governance, Risk & Compliance, as the scrutineer.

SPECIAL RESOLUTION

The Special Resolution was to resolve that:

- (a) the name of the Company be changed from "United Industrial Corporation Limited" to "Singapore Land Group Limited" and that the name "United Industrial Corporation Limited" be deleted and replaced with "Singapore Land Group Limited" wherever the name "United Industrial Corporation Limited" appears in the constitution of the Company; and
- (b) the directors of the Company or any one of them be and are hereby authorised to complete and do any and all such acts and things (including without limitation, to sign, execute and/or deliver, whether under hand or seal all such documents and to approve any amendments, alterations or modifications to any documents) as the directors or any of them may consider necessary, desirable or expedient to give effect to the proposed change of name of the Company"

The Chairman of the Meeting informed the Meeting that the proposed name change arose as part of a Group-wide rebranding exercise. The key purpose for that exercise was for the Company's name to better reflect the core businesses of the Company. The new name, Singapore Land Group, would also allow the Company to avail of the longstanding goodwill and brand value associated with the "Singapore Land" name, which is a registered trademark of the Company, through its subsidiary.

Voting had been conducted by poll in advance and the poll results were as follows:

Results	For	Against	Total Number of shares represented by votes For and Against the resolution
Vote	747,010,508	97,337	747,107,845
Percentage	99.99	0.01	100.00

As a majority of the Shareholders had voted “For”, the Chairman of the Meeting declared the Special Resolution carried.

CONCLUSION

The Chairman of the Meeting thanked the Shareholders for their attendance and support. He also wished the attendees well and that all nations would overcome the COVID-19 pandemic soon.

The Meeting ended at 2.15 p.m.

Confirmed this day of 2021.

CHAIRMAN OF THE MEETING