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## **ANNUAL GENERAL MEETING TO BE HELD ON 10 JUNE 2020**

### **RESPONSE TO SHAREHOLDER'S QUESTION**

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The Board of Directors of United Industrial Corporation Limited (the "Company") has received a general query from a shareholder on the Company's reason for holding the Company's 58th Annual General Meeting ("AGM") at this timing.

The Board's response is as follows:

"The Company's AGM was initially scheduled to take place physically on 24 April 2020 (as reflected in our Notice of AGM dated 3 April 2020). However, in light of the COVID19 pandemic, the Company had no choice but to reschedule the AGM. The Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation have allowed companies to defer their AGM for up to two months - the deadline for the Company to hold its AGM was extended to 30 June 2020. We decided to hold the AGM earlier in the month of June to facilitate an earlier dividend distribution to shareholders. While we are all eager for this pandemic to ease, it is unlikely that the situation will be safe enough to allow for a physical AGM to take place by 30 June 2020. To abide by the safe distancing measures imposed by the Singapore Government and meet the deadline for holding the AGM, the Company will therefore have to hold the AGM by electronic means.

We hope to see shareholders in person at our future annual general meetings, and wish you well."

By Order of the Board

Teo Hwee Ping  
Company Secretary

8 June 2020